

of that decline. The decreases in debenture debt were due to the factors mentioned on p. 1076, while improved tax collections made it possible for municipalities to avoid heavy temporary borrowings and reduce other current liabilities. However, debenture debt figures are intended to represent only principal unmatured. In general, principal past due, whether in default or unpaid because of non-presentation, is included with accounts payable and other liabilities.

#### 48.—Debenture Principal and Interest Due, by Provinces, 1946 and 1948-50

NOTE.—Figures for Quebec are not available.

Province and Item	1946	1948	1949	1950
	\$	\$	\$	\$
Newfoundland—				
Principal.....	...	...	—	—
Interest.....	...	...	4,823	4,697
Totals, Newfoundland.....	...	...	4,823	4,697
Prince Edward Island—				
Principal.....	3,600	4,100	1,600	5,600
Interest.....	5,556	6,344	6,204	6,865
Totals, Prince Edward Island.....	9,156	10,444	7,804	12,465
Nova Scotia—				
Principal.....	24,213	40,055	23,540	52,177
Interest.....	54,101	66,355	61,655	97,583
Totals, Nova Scotia.....	78,314	106,410	85,195	149,760
New Brunswick—				
Principal.....	..	120,673	76,251	61,905
Interest.....	..	50,845	82,654	110,099
Totals, New Brunswick.....	289,279	171,518	158,905	172,004
Ontario—				
Principal.....	..	1,759,521	1,912,616	2,508,522
Interest.....	..	1,688,238	1,553,131	1,951,880
Totals, Ontario.....	4,274,944	3,447,759	3,465,747	4,460,402
Manitoba—				
Principal.....	316,940	165,781	41,622	86,051
Interest.....	360,010	112,186	88,659	269,639
Totals, Manitoba.....	676,950	277,967	130,281	355,690
Saskatchewan—				
Principal.....	427,366	237,952	225,460	185,798
Interest.....	203,203	234,274	269,513	326,070
Totals, Saskatchewan.....	630,569	472,226	494,973	511,868
Alberta—				
Principal and interest past due (municipal).....	451,455	433,115	641,109	618,414
Principal and interest past due (schools).....	57,423	50,885	61,226	60,991
Totals, Alberta.....	508,878	484,000	702,335	679,405
British Columbia—				
Principal.....	..	..	..	280,955
Interest.....	..	..	..	260,443
Totals, British Columbia.....	789,033	448,114	530,763	541,398